

Press release – 2019
Copenhagen, July 15th, 2019

Soon you can drive green in Belgium with GreenMobility and DTM

GreenMobility starts the summer by announcing the establishment of their City Car concept in Belgium. GreenMobility and DTM, one of the largest taxi companies in Belgium, have established a partnership agreement and signed a Letter of Intent to bring GreenMobility's city car concept to Belgium's three largest cities; Brussels, Antwerp and Ghent. DTM's knowledge and experience with fleet operations and customers' mobility needs, combined with strong synergy between the taxi and car sharing operations, will be the foundation of the partnership in Belgium.

GreenMobility's Chief International Officer, Anders Wall explains, "The cooperation with the Belgian company DTM will lead to the establishment of three cities in the same agreement. This way, it is possible to create an economically optimal business model for our franchise partner in Belgium and a faster rollout for GreenMobility. DTM has an excellent starting point because they have in-depth knowledge of the market, already have several back-office functions that will easily solve tasks required for car sharing such as customer service, fleet operations, risk management, qualified employees etc. By establishing three cities, DTM will achieve significant economies of scale; as they will be able to operate a very large market with only one customer service centre, a marketing function, etc."

Mr. Steve Van Avermaet, CEO of DTM, is "excited about this agreement and looking forward to rolling out GreenMobility in Belgium. We see a strong opportunity to combine our local knowledge with GreenMobility's proven EV car sharing concept. DTM has always developed our business by expanding in new directions and we strongly believe that a smooth, free-float carsharing service will seduce more people to drop their private cars, in favour of all other means of mobility including public transport, carsharing and taxis."

Brussels, Antwerp and Ghent combined have more than 3 million potential customers over the age of 18. All three cities have the same challenges as other major cities in Europe namely: too many cars on the streets causing congestion, long queues and environmental strain worsened by cars powered by fossil-fuels. Fortunately, the sharing economy has also come to Belgium with a force. People, especially the younger generations, desire access over ownership. That is, they would rather have access to a car than own one and they only want to pay for the time they use the vehicle.

"Belgium, and especially the large cities, have shown rapid growth in both the sharing economy and electric car market. And it is probably one of the most interesting markets to be in at the



moment. We expect to start in Antwerp, a city that has shown strong interest, and immediately afterwards in Brussels, where there is of course a special value and visibility,” says Mr. Wall. He adds, “We see that the interest in our company is growing rapidly. Soon there will not be a city within the EU that does not have a green agenda for mobility. There is not a single major city that does not struggle with traffic challenges, which GreenMobility’s concept can remedy.”

Electric cars are on everyone’s lips. Soon, all city councils within the EU will use electric vehicles as a weapon to combat the city’s negative environmental impact. At the same time, many automakers are forced to sell electric cars, in order to achieve the CO2 quota figures imposed on them to protect the environment. The economic consequences for not achieving these quotas are immensely expensive for automakers and these consequences will be apparent, beginning in 2020.

“We are committed to the Green Agenda and we look forward to launching in Belgium. Over the next few years, we will be expanding our service so that in 2021, we will be ready for you to drive green in more than 15 cities including Belgium.” concludes Mr. Wall.

Further information:

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GreenMobility offers modern urbanites easy, flexible and sustainable transport in the form of electric, shared city cars. Users have access to these cars via the GreenMobility app. Trips are paid per-minute. Today, GreenMobility operates 400 cars in Copenhagen; and 250 cars in Oslo, together with cooperative partner VY. More than 65,000 people have signed up with GreenMobility.

Driven by global megatrends, GreenMobility sees a rapidly growing market for car sharing in large cities, that demand green transport for their citizens and aim to reduce the number of private cars. GreenMobility’s ambition is to be among the leading global operators of green shared mobility solutions. GreenMobility is listed on the Nasdaq First North in Copenhagen.

